



CRN

Collateral Risk Network

Welcome to Ft. Lauderdale, FL

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CRN GOVERNMENT AFFAIRS RECAP

- Chair
 - Tony Pistilli
Chief Appraiser
 - Solutionstar
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- Co-Chair
 - Greg Stephens
 - Chief Appraiser, SVP Compliance
 - Metro-West Appraisal Company
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Members

- Kristine Hughes, Titlesource
- Steve Albert, Allstate Appraisal
- Mark Pawelek, Solidifi
- Brad Davis, Morgan Stanely
- Crispin Bennett, First Horizon Bank
- Scott Sparks, Allstate Appraisal
- Neil Olson, FNC
- Lisa McFadden, Stewart Title
- Guy Hallman, Fifth Third Bank
- Liz Giffin, Digital Risk

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Opening

- The CRN Government Affairs Council is comprised to subject matter experts representing the industry, including appraisal companies, appraisal management companies, financial institutions and real estate mortgage technology companies.
- The objective of the council is to position CRN as the industry resource to assist in the legislative process relating to real property valuations within the Beltway.

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Main Areas of Focus

- Serve as a single voice and information conduit between industry and Capitol Hill
- Impact of Agencies / GSE Policies on the industry
- Lack of Uniformity / Conformity of individual state regulations of appraisers and AMCs.
 - Need for more common consensus
 - Resolution to Reasonable and Customary Issues Plaguing Industry
 - Agency AMC Rules
- Return Integrity to the Valuation Process

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Committee Goals

- Provide a Single Voice for the Industry
 - Develop credibility as an organization
 - Become recognized as the subject matter experts on valuation issues
- Develop consensus on issues as a group
- Identify achievable issues and then prioritize
 - Utilize S.M.A.R.T. (Specific, Measurable, Attainable, Reasonable, Timely) goals
- Develop specific, single issue items for delivery of messages
- Develop a model that can be used to advance other CRN Committee Issues

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Next Steps

- Identify the key stakeholders for group outreach;
 - Congress
 - ASC
 - State Appraiser Regulatory Boards
 - FHFA
 - CFPB
 - OCC
 - Federal Reserve
 - GSEs - Fannie Mae / Freddie Mac
 - FHA
 - VA

- Identify the level of Motivation / Resistance Among Stakeholders

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Next Steps

- Identify the known opposition / support for each group based on the respective message and goals.
- Develop action plan based upon consensus of goal being attainable;
- Develop comment letters, white papers, email campaign, personal visits
- Identify dates for delivery of the messages

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Join us for the 2nd Quarter CRN Meeting

2nd Quarter CRN Meeting In New Orleans at the
Astor Crowne Plaza

April 8th - CRN Meeting

April 9th - AM Committee Meetings

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