Collateral Risk Network Welcome to Ft. Lauderdale, FL

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CRN EDUCATION COMMITTEE RECAP

- Chair
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- Co-Chair
 - Jordan Petkovski
 - Vice President, Chief Appraiser
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Members

- Tom Schurer Real VS
- Sam Glusica US Bank
- Bill King Platinum Data
- Julie Friess Appraisal Learning Center LLC
- Jeremy McCarty Valligent
- Bryan Caffrey Arivs
- Lora Helt Bradford Technologies
- Karen Connolly Allterra Group, LLC



Mission Statement

The Education Committee's task for 2015 will be to develop a work plan on how the collective influence of the diverse membership of the CRN can assist to further an appraiser's career by creating learning opportunities and providing educational resources for the appraisal industry to generate critical success factors in the appraisal process and bring about positive outcomes for the valuation community, its customers, and the preservation of America's greatest investment.



Overview

- Existing Education
 - 1) Qualifying Education
 - 2) Continuing Education
- Types of Education
 - 1) Book
 - 2) Training Hands on approach with real life examples and experiences
- <u>Book education</u> is sufficiently covered with existing education opportunities - Qualifying & Continuing Education
- ✓ <u>Training</u> is often limited to mandatory 2 years

Conclusion: Focus on creating and providing <u>training</u> opportunities



Suggested Training Session

- 1. Reconciliation of the Sales Comparison Approach.
 - The market approach is more than three comps on a grid.
 - Provide sufficient commentary to support conclusions.
- 2. Quality and Condition Ratings overview.
 - Collateral Underwriter (CU) has identified many appraisers are still taking a "relative" approach to quality and condition ratings.
- 3. Market Trend Analysis
 - Market identification
 - Use of technology to crunch numbers
 - Analyze results

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Next Steps

Challenge

- Motivate appraisers to take available training
- Needs to be a win-win for everyone
 - Client Competent appraisers providing quality reports
 - Appraiser Qualified and quality = more assignments
 - AMC Less issues in quality control (QC)
 - Public Renew public trust.

Leverage CRN Membership

- CRN has lots of AMC members
 - AMC's agree to provide preferred status to appraisers that take training.
 - Training isn't required but preferred and considered during order placement.



Join us for the 2nd Quarter CRN Meeting

2nd Quarter CRN Meeting In New Orleans at the Astor Crowne Plaza April 8th - CRN Meeting April 9th - AM Committee Meetings

